

FINAL 10/22/04
SBT TEST #2 - 2004

TAXPAYER'S FEIN: 38-2000000

FORMS REQUIRED: C-8044 C-8000KC C-8020

**MICHIGAN
SINGLE BUSINESS TAX
INFORMATION:**

Alternative Signature:

Customer Service Number (CSN)
Prior Gross Receipts
FEIN

B1234567
\$750,000
38-2000000

Updated 11/10/04

Business qualifies and elects to file form C-8044.

C-8044:

Line 1 Beginning Date of 200401 and Ending Date of 200412.

Line 2 Name: Buildings R Us, Inc.
DBA:
Address: 2222 Lego Way
Lansing, MI 48922

Line 3 Business start date of 1999-01-01.

Line 4 Principal Business is Construction.

Line 5 FEIN of 38-2000000.

Line 6 Discontinued enter effective date of 2004-12-31

Line 7 Organization type is Other Corp.

Line 8 Gross Receipts of \$731,092.

Line 9 Business Income of \$53,491.

Line 11 Compensation/directors fees of active share-holders or officers of \$15,704.

Line 12 Adjusted Business Income of \$69,195.

Line 13 Tax before all other Credits of \$1,384.

Line 15 Tax After Nonrefundable Credits of \$1,384.

Line 17 Estimated Tax Payments of \$400.

FINAL 10/22/04
SBT TEST #2 - 2004

Line 18 Tax paid with request for extension of \$1,100.

Line 20 Total of lines 16-19 of \$1,500.

Line 22 UPE from C-8020 of \$24.

Line 25 Overpayment of \$92.

Line 26 Refund of \$92.

Taxpayer's Declaration

“No” Box is checked. Treasury is not authorized to discuss the return with the preparer.

Date: 2005-04-30

Taxpayer's Name: Jim Wood

Title: CEO

C-8000KC

Line 1 Name is Buildings R Us, Inc.

Line 2 FEIN is 38-2000000

Part 1 / Line 3

Row a	Column A is Wood, Jim
	Column B is 111-11-1111
	Column C is checked.
	Column D is 100%
	Column E is 65%
	Column F is 65%
	Column G is 65%
	Column I is \$3,352.
	Column J is \$4,201.
	Column K is \$7,553.
	Column L is \$34,769.
	Column M is \$42,322.

Updated 10/22/04

Row b	Column A is Steel, Joe
	Column B is 222-22-2222
	Column C is checked.
	Column D is 100%
	Column E is 35%

Updated 10/22/04

FINAL 10/22/04
SBT TEST #2 - 2004

Column F is 35%
Column G is 35%
Column I is \$3,950.
Column J is \$4,201.
Column K is \$8,151.
Column L is \$18,722.
Column M is \$26,873.

Line 5 Compensation and director fees of ALL
Shareholders is \$15,704.

Line 7 Compensation and director fees of officers is
\$15,704.

C-8020

Business has underpaid estimates so form C-8020 is filed.
For purposes of this test, we are using interest rates from the
2003 tax year.

Enter the estimate amounts as follows:

<u>Amount</u>	<u>Date</u>
\$100	4/30/04
\$100	7/31/04
\$100	10/31/04
\$100	1/31/05

Line 1 Name is Buildings R Us, Inc.

Line 2 FEIN is 38-2000000.

PART 1

Line 3 Annual tax is \$1,384.

Line 4 Required estimate amount is \$1,176.

Line 5 Column A is 2004-04-30
Column B is 2004-07-31
Column C is 2004-10-31
Column D is 2005-01-31

Line 6 Column A is \$294.
Column B is \$294.
Column C is \$294.
Column D is \$294.

FINAL 10/22/04
SBT TEST #2 - 2004

Line 8 Column A is \$100.
 Column B is \$100.
 Column C is \$100.
 Column D is \$100.

Line 10 Column A is \$100.
 Column B is \$100.
 Column C is \$100.
 Column D is \$100.

Line 11 Column B is \$194.
 Column C is \$388.
 Column D is \$582.

Line 12 Column A is \$100.
 Column B is \$0.
 Column C is \$0.
 Column D is \$0.

Line 13 Column B is \$94.
 Column C is \$288.
 Column D is \$482.

Line 14 Column A is \$194.
 Column B is \$294.
 Column C is \$294.
 Column D is \$294.

PART 2

Line 16 Column A is \$194.
 Column B is \$388.
 Column C is \$582.
 Column D is \$776.

Line 17 Column A is 2004-07-31.
 Column B is 2004-10-31.
 Column C is 2005-01-31.
 Column D is 2005-04-30.

Line 18 Column A is 92.
 Column B is 92.
 Column C is 92.
 Column D is 89.

Line 19 Column A is 61.

FINAL 10/22/04
SBT TEST #2 - 2004

Line 20 Column A is 31.
 Column B is 92.
 Column C is 61.

Line 21 Column C is 31.
 Column D is 89.

Line 23 Column A is 2.

Line 24 Column A is 1.
 Column B is 5.
 Column C is 5.

Line 25 Column C is 2.
 Column D is 9.

Line 27 Column A is \$3.
 Column B is \$5.
 Column C is \$7.
 Column D is \$9.

Line 28 Interest Due is \$24.

Line 40 Total Penalty and Interest is \$24.

FEDERAL DATA: U.S. 1120

Line 1a Gross receipts or sales of \$731,092.

Line 1c Gross receipts or sales less returns and allowances
 of \$731,092.

Line 3 Gross profit of \$731,092.

Line 11 Total income of \$731,092.

Line 12 Compensation of officers of \$15,704.

Line 13 Salaries and wages of \$26,031.

Line 14 Repairs and maintenance of \$394,188.

Line 18 Interest of \$98,752.

Line 20 Depreciation of \$123,980.

FINAL 10/22/04
SBT TEST #2 - 2004

Line 21b	Depreciation less amount reported elsewhere of \$123,980.
Line 25	Employee benefit programs of \$18,946.
Line 27	Total deductions of \$677,601.
Line 28	Taxable income before NOL of \$53,491
Line 30	Taxable income of \$53,491.